

***JEE PUMPS
(GUJARAT) PRIVATE
LIMITED***

ACCOUNTING YEAR

**TAX AUDIT
REPORT**

2021-22

BY
AUDITORS:

***A.D. BRAHMBHATT & CO.
CHARTERED ACCOUNTANT***

**27/A, C.P. NAGAR PART-II,
B/S. ARJUN RESIDENCY,
GHATLODIYA,
AHMEDABAD-380061**

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Jee Pumps (Gujarat) Private Limited
Ahmedabad.

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS:

Qualified Opinion:

We have audited the accompanying financial statements of Jee Pumps (Gujarat) Private Limited, which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us except for effects of matters described in basis for Qualified opinion section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Profit and cash flows for the year ended on that date.

BASIS FOR OPINION:

- a) As at the end of financial year ending 31st March, 2022, the company had outstanding book debts of Rs. 3,38,56,396/- of which company has not obtained balance confirmation from all the debtors. Since, the debtors are subject to Confirmation and reconciliation and in the absence of sufficient and appropriate audit evidences; we are unable to quantify the effect of reconciliation (if any) due to deduction or any other reason from any of the debtor & the amount not recoverable from such debtor(s).



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- b) The Company has made advances (Refer to Note 16 of Financial Statements) of Rs. 30,70,000/- which are considered to be doubtful, of which no provision is made in this regard.

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON:

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Company's Board of Directors is responsible for the matters in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a



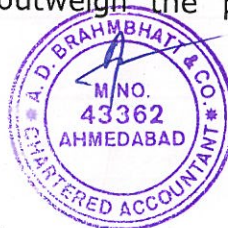
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material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by The Companies (Auditor's Report) Order, 2020 issued by The Central Government Of India in term of section 143 (11) of The Companies Act, 2013, we enclose in the **Annexure-A** hereto a statement on the matters specified in paragraphs 3 and 4 of the said order, to the extent applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss & Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013;
 - f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and



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g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

i. Pending litigations which would impact its financial position has been disclosed in note no. 28(A);

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR AND ON BEHALF OF
A.D BHRAHMBHATT & CO.,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 0136873W



ASHOK D. BRAHMBHATT
PARTNER
M. No. 043362

PLACE: AHMEDABAD

DATED: 02/09/2022

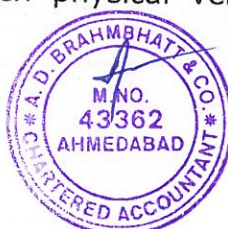
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ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

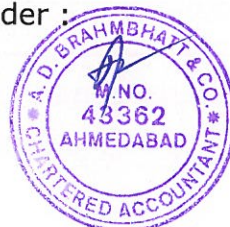
The Annexure referred to Our Report of even date to the members of JEE PUMPS (GUJARAT) PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2022:

On the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanation given to us during the course of audit **read with Notes on Accounts No. '1' to '27' to the Financial Statements, Note No. 1 on Significant Accounting Policies and Note No. 28 on Additional Information to the Financial Statements**, we further report that:

- i. In respect of Property, Plant and Equipment:
 - a) According to the information and explanations given to us, the company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.
 - b) According to the information and explanations given to us, the company has maintained proper records showing full particulars of intangible assets.
 - c) As explained to us, the management in accordance with a phased program of verification adopted by the company has physically verified the fixed asset. To the best of our knowledge, no material discrepancies have been noticed on such verification or have been reported to us.
 - d) According to the information and explanations given to us and on the basis of the examination of the records of the company, the title deeds of immovable properties disclosed in the financial statements as part of property, plant & equipment are held in the name of the Company as at the balance sheet date.
 - e) The Company has not revalued any of its property, plant and equipment and intangible assets during the year.
 - f) According to the information and explanations given to us no proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. In respect of its Inventories:
 - a) As explained to us, the inventories have been physically verified by the management of the company during the year at reasonable interval. In our opinion, the coverage and procedure of such verification by the Management of the company is appropriate having regard to the size of the Company and the nature of its operations. According to the information and explanations given to us, no discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.



- b) According to the information and explanations given to us and relevant records produced, the Company has not been sanctioned working capital limits of Rs.5.00 Crores. Accordingly, the provisions of clauses 3(ii)(b) of the Order are is not applicable.
- iii. Investments/Guarantee/Security/Loans/Advances Granted:
- a) During the year the company has not provided any corporate guarantee on behalf of the company in which director are substantially interested.
- b) According to the information and explanation given to us guarantees provided, and the terms and conditions and guarantees provided are not prejudicial to the company's interest.
- c) The Company has during the year, not made investments in, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii)(c) to 3 (iii)(f) of the Order are not applicable.
- iv. According to the information and explanations given to us, the company has complied with provisions of section 185 and 186 in respect of transaction of the nature referred to in Sections 185 and 186 of The Companies Act, 2013 in respect of any loans, investments, guarantees and security.
- v. According to the information and explanations given to us, the company has complied with the directives issued by the Reserve Bank of India, if applicable and the provisions Section 73 to 76 of The Companies Act, 2013, and The Companies (Acceptance of Deposits) Rules, 2014 in respect of deposits, if any, accepted by the company. According to the information and explanations given to us, the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal has not issued any order in respect of the deposits accepted by the company.
- vi. As per information and explanations given to us, the company is not required to maintain the cost records and accounts as prescribed by The Central Government under Section 148(1) of the Companies Act, 2013.
- vii. In respect of Statutory Dues:
- a) As per the information & explanations furnished to us, in our opinion the company is generally regular in depositing with appropriate authorities undisputed statutory dues of T.D.S., GST, and other material statutory dues applicable to it except Provident Fund and ESIC. There has been no outstanding as at 31st March, 2022 of undisputed liabilities outstanding for more than six months EXCEPT as under :



Sr. No.	Particulars	Amount o/s more than 6 months
1.	Professional Tax Payable	1,19,923
2.	Provident Fund	3,85,363
3.	ESIC	8,759
4.	Tds on Contracts	9,427
5.	Tds on Professional Fees	41,260
6.	Tds on Commission	2,180
7.	Tds on Salary	40,000
	Total	6,06,912/-

b) According to information and explanations given to us and so far as appears from our examination of books of account, statutory dues outstanding as at 31st March, 2022 which have not been deposited on account of any dispute are as follows:

Sr. No.	Particulars	Amount not deposited on account of dispute
1.	Demand for payment of VAT for the FY 2013-14 and 2015-16	8,44,570
2.	Demand for payment of CST for the FY 2013-14 and 2015-16 and 2017-18	9,59,132

viii. According to the information and explanations given to us and so far as appears from our examination of books of account and other records as applicable, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

ix. In respect of Loans & Other Borrowings:

a) According to the information and explanations given to us, the company has repaid the principal amount and made payment of interest on loans or



borrowings taken by it from banks or financial institutions with delays as due during the year. As at 31st March, 2022 there was irregularity in respect of repayment of principal amount of such loans or borrowings.

- b) According to the information and explanations given to us so far as appears from our examination of relevant records, we are of the opinion that the company has not been declared willful defaulter by any bank or financial institution or any other lender.
- c) In our opinion and according to the information and explanations given to us, the company has applied the term loans obtained during the year for the purpose for which they were obtained.
- d) According to the information and explanations given to us, and the audit procedures performed by us, and on an overall examination of the financial statements of the company for the year, we are of the opinion that funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the company.
- e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds during the year from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if any and hence reporting under clause 3(ix)(e) of the Order is not applicable.
- f) According to the information and explanations given to us and audit procedures performed by us, we report that the company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if any and hence reporting under clause 3(ix)(f) of the Order is not applicable.

x. In respect of moneys raised by issue of securities:

- a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(x)(b) of the order is not applicable.



xi. In respect of Frauds and Whistle Blower Complaints:

- a) According to the information and explanations given to us and to the best of our knowledge, no material fraud by the Company or on the Company has been noticed or reported to us by the management during the year.
- b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) According to the information and explanations given to us, the Company has not received any whistle-blower complaints from any party during the year.

xii. As the company is not the Nidhi Company, clause (xii) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

xiii. According to the information and explanations given to us, the company is in compliance with the provisions of sections 177 and 188 of the Companies Act, 2013, where applicable, for related party transactions and the details of related party transactions have been disclosed in the Notes to the Financial Statements in accordance with the applicable Accounting Standards.

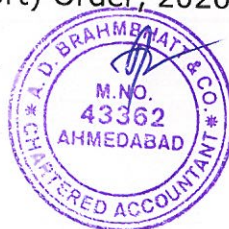
xiv. In respect of Internal Audit:

In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act, 2013.

xv. According to the information and explanations given to us, the Company has not entered into any non-cash transaction with directors or persons connected with them and hence clause (xv) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it during the year.

xvi. In respect of Registration Under Section 45-IA of the Reserve Bank of India Act, 1934/CIC

- a) As the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934), clause (xvi)(a) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.



- b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year and clause (xvi)(b) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
- c) As the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, clause (xvi)(c) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
- d) According to the information and explanations given to us, the company has no Core Investment Company (CIC) as part of its group, clause (xvi)(c) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

- xvii. According to the information and explanations given to us and on the basis of the examination of the records of the company, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

- xviii. There has been no resignation of the statutory auditors of the Company during the year and hence reporting under clause (xviii) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable.

- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- xx. As the company does not fall in any of the criteria specified under section 135 of the Companies Act, 2013 in the financial year covered by audit, reporting as per clauses (xx)(a) & (b) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

FOR AND ON BEHALF OF
A.D. BRAHMBHATT & CO.,
CHARTERED ACCOUNTANT,
FIRM REG. NO. 136873W



A handwritten signature in blue ink, appearing to read "Ashok D. Brahmhatt", written over a circular stamp.

PLACE: AHMEDABAD

DATED: 02/09/2022

UDIN: 22043362 AVRKT54793

ASHOK D. BRAHMBHATT
PARTNER

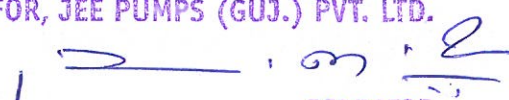
M. No. 043362

JEE PUMPS (GUJARAT) PRIVATE LIMITED

**ASSESSMENT YEAR 2022-23
CERTIFICATE FROM THE ASSESSEE**

- 1 We certify that there is no change in the nature of business carried on by the company as compared to immediately preceding financial year.
- 2 We certify that there is no change in the method of accounting employed by the company during the year as compared to immediately preceding financial year.
- 3 We certify that there is no change in the method of valuation of stock during the year as compared to immediately preceding financial year. This is to certify that the stock as at 31/03/2022 has been physically verified & valued by us and we did not find any material discrepancy in quantity as per the physical verification as compared to the book record.
- 4 We certify that no personal expenses of directors have been debited to profit & loss account for the year.
- 5 We certify that all expenses in excess of Rs.10000/- or Rs. 35,000 (in case of Transportation) as the case may be, had been paid by the company pursuant to section 40A(3) of the Income Tax Act 1961 by account payee cheque or account payee bank draft.
- 6 We certify that the company has not purchased any second hand machinery and additional depreciation has been claimed only in respect of new machineries purchased and put to use during the year. All the assets on which depreciation has been claimed during the year have been actually put to use by the company during the year.
- 7 We certify that no interest is paid or payable during the year to any Micro, Small or Medium Enterprises as defined under the Micro, Small & Medium Enterprises Development Act 2006
- 8 We certify that no deposits in excess of amount specified in Section 269SS of the Income-tax Act are taken or accepted otherwise than by account payee cheque or account payee bank draft.
- 9 We certify that no deposits in excess of amount specified in Section 269T have been repaid otherwise than by account payee cheque or account payee bank draft.
- 10 This is to certify that the company has neither incurred nor debited to profit & loss account any expenditure during the year which are disallowable as per the provisions of section 14A of the Income Tax Act, 1961 read with rule 8D of the Income Tax Rules, 1962
- 11 We Certify that all the items falling within the scope of section 28 if any, are credited in Profit & Loss A/c.
- 12 We certify that no contingent liability provided in the books of accounts as well as no pending litigation which impact company's financial Position.

FOR, JEE PUMPS (GUJ.) PVT. LTD.


DIRECTOR

- 13 This is to certify that interest payable under section 201(1A) and 206C(7) in respect of delay in payment of TDS/TCS wherever applicable has been paid by the management of company.
- 14 We certify that the in respect of payment to transporters where TDS provisions under section 194C are aplicable, we have deducted TDS at the prescribed rate as per the provisions of section 194C. We also certify that in case of transporters where TDS has not been deducted we have obtained undertaking from the respective transporters that they did not own more than ten vehicles during the previous year 2021-22 relevant to A.Y. 2022-23.
- 15 We certify that in computation of Income chargeable under the head "Profits and Gains of Business or Profession", the management of company has complied with all the applicable "Income Computation and Disclosure Standards" (ICDS) notified under section 145(2) of the Income Tax Act ,1961.
- 16 We Certify that VAT, Excise, Service Tax and Duty drawback expense as well as receivable provided by us are True and Correct.
- 17 We further certify that we have prepared and verified the correctness of the statement of particulars (Form No. 3CD).
- 18 We certify that as per clause clause no 21(d), of statements of particular (Form no 3CD), We are informed that all the payments above Rs.20,000/- Or Rs. 35,000/- as the case may be, are made through Account payee Cheques or drafts. However ,it is it not possible for us to verify whether the payment in excess of Rs. 10,000/- or Rs. 35,000/- as the case may be, have been made otherwise by Account payee cheque or by the Account Payee Bank drafts, as the necessary evidences are not in the possession of the assessee.
- 19 We certify that as per clause no 31, of statements of particular (Form no 3CD), we are informed by the assessee that all loans exceeding the limits mentioned in section 269SS and section 269T of the Income Tax Act 1961are accepted/repaid by account payee cheque/draft or by RTGS. However ,it is it not possible for us to verify whether the payment in, have been made otherwise by Account payee cheque or by the Account Payee Bank drafts, as the necessary evidences are not in the possession of the assessee.

**FOR AND ON BEHALF OF THE BOARD
JEE PUMPS (GUJARAT) PRIVATE LIMITED**

FOR, JEE PUMPS (GUJ.) PVT. LTD.

FOR, JEE PUMPS (GUJ.) PVT. LTD.

DIRECTOR

DIRECTOR

**PRAKASHBHAI M PATEL
DIN:00940477
(DIRECTOR)**

**KANAKBEN P PATEL
DIN :09494678
(DIRECTOR)**

PLACE: AHMEDABAD

DATE: 02nd September,2022

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JEE PUMPS (GUJARAT) PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2022

SR. NO.	PARTICULARS	NOTES	AMOUNT	AS ON	AS ON
				31-Mar-22	31-Mar-21
I.	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	(a) Share Capital	2	3,69,87,500		3,69,87,500
	(b) Reserves and Surplus	3	(2,98,80,568)		(3,12,74,197)
				71,06,932	57,13,303
2	Non-Current Liabilities				
	(a) Long-term borrowings	4	9,00,44,198		10,66,68,787
	(b) Other Non Current Liabilities	5	-		14,84,279
				9,00,44,198	10,81,53,066
3	Current Liabilities				
	(a) Short-term borrowings	6	4,03,26,335		4,15,35,523
	(b) Trade payables	7	4,64,13,079		4,32,36,028
	(c) Other Current Liabilities	8	97,28,557		56,39,016
	(d) Short-term provisions	9	1,47,49,166		1,26,53,112
				11,12,17,137	10,30,63,679
	TOTAL... ..			20,83,68,267	21,69,30,047
II.	ASSETS				
1	Non-current assets				
	(a) Property Plant and Equipment				
	(i) Tangible assets	10	5,83,02,648		6,64,04,500
	(ii) Intangible assets		3,97,130		-
	(b) Other non-current assets	11	43,79,352		44,68,352
	(c) Deferred tax Assets (Net)	12	1,49,10,000		1,50,69,000
				7,79,89,130	8,59,41,852
2	Current assets				
	(a) Inventories	13	7,53,92,675		6,31,84,000
	(b) Trade receivables	14	3,38,56,396		4,51,20,514
	(c) Cash and cash equivalents	15	23,33,569		25,79,350
	(d) Short-term loans and advances	16	1,65,27,185		1,78,23,194
	(e) Other current assets	17	22,69,311		22,81,136
				13,03,79,137	13,09,88,194
	TOTAL... ..			20,83,68,267	21,69,30,047
III	Significant Accounting Policies	1			
IV	Additional Information	28			

FOR AND ON BEHALF OF THE BOARD
JEE PUMP (GUJARAT) PRIVATE LIMITED

FOR, JEE PUMPS (GUJ.) PVT. LTD.

[Signature]
DIRECTOR

PRAKASHBHAI M PATEL
DIN:00940477
(DIRECTOR)

PLACE: AHMEDABAD
DATE: 02nd September,2022
UDIN: 22043362AV

KANAKBEN P PATEL
DIN :09494678
(DIRECTOR)

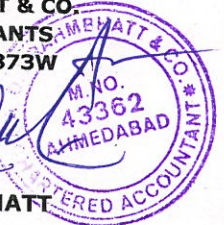
AS PER OUR REPORT OF EVEN DATE

FOR, A.D BHRAHMBHATT & CO.
CHARTERD ACCOUNTANTS
FIRM REGI. NO. 0136873W

FOR, JEE PUMPS (GUJ.) PVT. LTD.

[Signature]
DIRECTOR

ASHOK D. BRAHMBHATT
PROPRIETOR
M. NO. 043362



FOR, JEE PUMPS (GUJ.) PVT. LTD.

[Signature]
DIRECTOR

JEE PUMPS (GUJARAT) PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

SR. NO.	PARTICULARS	NOTES	AMOUNT	AS ON 31-Mar-22	AS ON 31-Mar-21
I	Revenue from operations	18	14,96,48,297		11,22,64,761
II	Other Income	19	25,62,183		1,19,80,587
III	TOTAL INCOME (I + II)			15,22,10,480	12,42,45,348
IV	Expenses:				
1	Consumption of Raw Materials	20	7,02,09,242		6,38,30,858
2	Changes in inventories of trading goods	21	1,33,07,341		26,60,250
3	Manufacturing Expenses	22	84,55,788		75,73,183
4	Employee Emoluments	23	1,83,60,324		1,46,21,409
5	Financial costs	24	1,23,69,676		1,40,75,557
6	Depreciation and amortization Expenses	25	96,20,183		1,06,43,854
7	Administration, Selling & Distribution Expense	26	1,73,94,154		77,89,050
V	TOTAL EXPENSES			14,97,16,707	12,11,94,161
VI	Profit/(Loss) before exceptional and extraordinary items and tax (III - V)			24,93,772	30,51,187
VII	Exceptional Items			-	-
VIII	Profit/(Loss) before extraordinary items and tax			24,93,772	30,51,187
IX	Extraordinary Items			-	-
X	Profit before tax			24,93,772	30,51,187
XI	Tax expense: Current tax MAT Credit Deferred tax		(1,59,000)	(1,59,000)	(12,99,000)
XII	Profit(Loss) from the period from continuing operations			23,34,772	17,52,187
XIII	Profit/(Loss) for the period carried to Balance sheet			23,34,772	17,52,187
XIV	Earning per equity share: Basic Diluted	27		0.63 NA	0.47 NA
XV	Significant Accounting Policies	1			
XVI	Additional Information	28			

FOR AND ON BEHALF OF THE BOARD
 JEE PUMP (GUJARAT) PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE
 FOR, A.D BHRAHMBHATT & CO.
 CHARTERD ACCOUNTANTS
 FIRM REGI. NO. 0136873W

FOR, JEE PUMPS (GUJ.) PVT. LTD. FOR, JEE PUMPS (GUJ.) PVT. LTD.

[Signature]
 DIRECTOR

[Signature]
 DIRECTOR



PRAKASHBHAI M PATEL
 DIN:00940477
 (DIRECTOR)
 PLACE: AHMEDABAD
 DATE: 02nd September,2022
 UDIN:

KANAKBEN P PATEL
 DIN :09494678
 (DIRECTOR)

ASHOK D. BRAHMBHATT
 PROPRIETOR
 M. NO. 043362

JEE PUMPS (GUJARAT) PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

Indirect Method

(Amount in Rs.)

SR. NO.	Particulars	Year Ended 31-Mar-22	Year Ended 31-Mar-21
A	CASH FLOW FROM OPERATING ACTIVITIES		
I	Net Profit Before Taxation	24,93,772	30,51,187
	Adjustments for :		
	Add : Depreciation	96,20,183	1,06,43,854
	Add : Interest Expense	1,20,90,228	1,36,91,724
	Less : Interest Income	(1,65,101)	-
	Less : Prior period expenses	(24,635)	(3,88,963)
	Less: Decrease In Reserve	(9,16,508)	(4,08,782)
II	Operating Profit before Working Capital Changes	2,30,97,939	2,65,89,021
	Adjustments for :		
	Less:		
	Change in Inventories	(1,22,08,675)	20,12,250
	Change in Loans & Advances	89,000	(1,96,108)
	Change in Short Term Loans & Advances	12,96,009	(57,97,062)
	Change in Other Current Liabilities	40,89,543	5,83,195
	Change in Trade Receivables	1,12,64,119	(31,99,466)
	Change in Short Term Provision	20,96,054	35,05,178
	Change in Deferred Tax Assets	1,59,000	-
	Change in Other Current Assets	11,824	(3,61,002)
	Change in Trade Payable	31,77,051	39,32,737
III	Cash Generated from Operations	3,30,71,862	2,70,68,744
	Less : Income Taxes Paid	(1,59,000)	-
IV	Cash Flow Before Extraordinary Items	3,29,12,862	2,70,68,744
V	Net Cash from Operating Activities (A)	3,29,12,862	2,70,68,744
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets (Including CWIP)	(19,15,460)	(27,29,491)
	Interest Income	1,65,101	-
	Net Cash from/(Used In) Investing Activities (B)	(17,50,360)	(27,29,491)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Change in Long Term Borrowings	(1,19,95,300)	23,77,084
	Change in Unsecured Loan	(46,29,289)	(37,93,077)
	Change in Short Term Borrowing	(12,09,188)	(86,19,900)
	Change in Other Non Current Liabilities	(14,84,279)	-
	Interest Paid	(1,20,90,228)	(1,36,91,724)
	Net Cash from/(Used In) Financing Activities (C)	(3,14,08,283)	(2,37,27,616)
	Net Increase/(Decrease) in Cash and Cash Equivalents	(2,45,781)	6,11,637
	Cash and Cash Equivalents at the Beginning of the Period	25,79,350	19,67,713
	Cash and Cash Equivalents at the End of the Period	23,33,569	25,79,350

Notes

- Statement of cash flow has been prepared under the indirect method as set out in AS-3 on statement of cashflows specified under Sec-133 of Companies Act, 2013 read with Companies (Accounts) Rules, 2014.
- Reconciliation of Cash & Cash Equivalents as per the statement of cash flow:

SR. NO.	Particulars	Year Ended 31-Mar-22	Year Ended 31-Mar-21
1	Balances with Banks		
	- in Current Accounts	2,83,843	5,36,891
2	Cash on hand	20,49,726	20,42,459
	Cash and Cash Equivalents at the End of the Period	23,33,569	25,79,350

FOR AND ON BEHALF OF THE BOARD
JEE PUMP (GUJARAT) PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE
FOR, A.D BHRAHMBHATT & CO.
CHARTERD ACCOUNTANTS
FIRM REGI. NO. 0136874W

FOR, JEE PUMPS (GUJ.) PVT. LTD. FOR, JEE PUMPS (GUJ.) PVT. LTD.

PRAKASHBHAI M PATEL
DIN:00940477
(DIRECTOR)
PLACE: AHMEDABAD
DATE: 02nd September, 2022

KANAKBEN P PATEL
DIN :09494678
(DIRECTOR)

ASHOK D. BRAHMBHATT
PROPRIETOR
M. NO. 043362

UDIN:

AHMEDABAD
REGISTERED ACCOUNTANT

JEE PUMPS (GUJARAT) PRIVATE LIMITED (2021-22)

CORPORATE INFORMATION:

Jee Pumps (Gujarat) Private Limited is a private company domiciled in India and incorporated under the provisions of Companies Act, 2013. The company is engaged in the business of manufacturing and trading of pumps.

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

a) Accounting Conventions :

The Financial Statements of the Company are prepared under the historical cost convention on accrual basis of accounting and in accordance with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and generally accepted accounting principles in India. The accounting policies not referred to otherwise have been consistently applied by the Company during the year.

b) Use of Estimates

The preparation of financial statements in accordance with the GAAP requires management to make estimates and assumptions that may affect the reported amount of assets and liabilities, classification of assets and liabilities into non-current and current and disclosures relating to contingent liabilities as at the date of financial statements and the reported amounts of income and expenses during the reporting period. Although the financial statements have been prepared based on the management's best knowledge of current events and procedures/actions, the actual results may differ on the final outcome of the matter/transaction to which the estimates relates.

c) Property, Plant, and Equipment :

The Property, Plant, and Equipment are stated at cost of acquisition/construction (less Accumulated Depreciation, if any) except land. The cost of Property, Plant, and Equipment comprises of their purchase price including freight, duties, taxes or levies and directly attributable cost of bringing the assets to their working conditions for their intended use. The Company capitalizes its Property, Plant, and Equipment at a value net of GST received/receivable during the year in respect of eligible Capital Goods. Subsequent expenditures on Fixed Assets have been capitalised only if such expenditures increase the future benefits from the existing assets beyond their previously assessed standard of performance.

d) Intangible Assets

The Intangible Assets of Accounting Software, Server Software, Website Development etc. have been recognised at their cost of acquisition. On the basis of the availability of these assets for their intended use, relevant contractual agreements and technological changes that may affect the usefulness of these assets, the useful lives of these assets have been assumed to be of five years from the date of their acquisition.



FOR, JEE PUMPS (GUJ.) PVT. LTD.

DIRECTOR

e) **Depreciation**

The Depreciation on Fixed Assets is provided on Written Down Value (WDV) method for the period of acquisition/construction i.e. from the period from which such assets were available for their intended use on pro-rata basis on the basis of useful life of each of the fixed assets as per Schedule II of the Companies Act, 2013 and in the manner specified in Schedule II of the Companies Act, 2013. The plant & machineries are depreciated at the rates applicable to continuous process plant for the period for which respective plant & machineries were available for use.

f) **Inventories**

Inventories of Raw Materials, Stores/Spares and Work-in-Process have been valued at cost. Finished Goods have been valued at cost or net realizable value whichever is lower. Costs in respect of all items of inventories have been computed on FIFO basis. The cost of Raw Materials comprises of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition. The purchase price does not include GST credit availed of by the Company during the year. Work-in-Process includes cost of Raw Materials and conversion cost depending upon the stage of completion as determined. The cost of Finished Goods includes cost of conversion and other costs incurred in bringing the inventories to their present location and conditions. The Finished Goods are valued at cost or NRV whichever is lower.

g) **Receivables**

Receivables including receivables of more than 6 months are shown at book value. Though some of the amounts are pending for recoveries since long, management considers it as good. No details has been provided to us regarding any legal cases filed by the company. But, since company considers all the receivables good, no provision for doubtful debtors has been recognized.

h) **Revenue Recognition**

All income and expenses are accounted on accrual basis. The Company recognised Sale of Goods when it had transferred the property in Goods to the buyer for a price or all significant risks and rewards of ownership had been transferred to the buyer and no significant uncertainty existed as to the amount of consideration that would be derived from such sale. The recognition event is usually the dispatch of goods to the buyer such that the Company retains no effective control over the goods dispatched. Income from investments, where appropriate, is taken into revenue in full on declaration or accrual and tax deducted at source thereon is treated as advance tax.

i) **Foreign Currency Transactions**

The transactions in foreign currency have been recorded using the rate of exchange prevailing on the date of transactions. The difference arising on the settlement/restatement of the foreign currency denominated Current Assets/Current Liabilities into Indian rupees has been recognized as expenses/income (net) of the year and carried to the statement of profit and loss.



FOR, JEE PUMPS (GUJ.) PVT. LTD.

[Handwritten Signature]
DIRECTOR

j)	Employee Benefits
	a) Short Term Employee Benefits
	<p>Short-term employee benefits are recognized as expense in the Statement of Profit & Loss of the year in which the related service is rendered at the undiscounted amount as and when it accrues.</p> <p>As regards Liability towards Leave encashment, the employees have the option of en cashing or availing the unavailed leave. The company measures the expected cost of such leave as the additional amount that it expects to pay as a result of the unused entitlements that has accumulated at the reporting date and makes provision as short term employee benefit.</p>
	b) Long Term Employee Benefits:
	<p>Long term employees benefits and post-employment benefits both funded and non-funded are recognized as expenses in the statement of Profit and Loss of the year in which the related services is rendered based on actuarial valuation.</p> <p>Company's Contribution towards provident fund and E.S.I.C are accounted for at pre-determined rates and deposited.</p> <p>Gratuity is accounted for on the basis of actuarial valuation.</p>
k)	Borrowing Costs
	<p>The borrowing costs incurred by the company during the year in connection with the borrowing of funds have been debited to the statement of profit and loss for the period.</p>
l)	Segment Reporting
	<p>The dominant source of income of the company is from the sale of pump of various types which do not materially differ in respect of risk perception and the return realized/to be realized. Even the geographical environment in which the company operates does not materially differ considering the political and economic environment, the type of customers, assets employed and the risk and return associated in respect of each of the geographical area. So, the disclosure requirements pursuant to AS-17 -Segment Reporting issued by the ICAI are not applicable to the company.</p>
m)	Impairment of Assets
	<p>The management of the company on the basis of periodical internal assessment determines whether there is any indication that an asset or group of identical assets may have been impaired. On the basis of the periodical internal assessment of recoverable values of the fixed assets, the management of the company is of the view that the recoverable value of individual assets or group of assets as at the balance sheet date are higher than the carrying their carrying amounts and hence there is no impairment in the value of fixed assets.</p>



FOR, JEE PUMPS (GUJ.) PVT. LTD.

DIRECTOR

JEE PUMPS (GUJARAT) PRIVATE LIMITED

Notes "2" to "27" on Financial Statements for the Year Ended 31st March 2022

NOTE 2 : SHARE CAPITAL

SR. NO.	PARTICULARS	As On 31-Mar-22		As On 31-Mar-21	
I	EQUITY AND LIABILITIES				
	Equity Shares				
	Authorised Capital 5,00,000 Shares of Rs. 10/- each at par		50,00,000		50,00,000
	Issued, Subscribed and Paid Up Capital				
	3698750 Equity Shares Of RS 10 each fully paid up (Previous Year 3598750 Shares of RS. 10/ each)		3,69,87,500		3,69,87,500
			3,69,87,500		3,69,87,500
	Reconciliation of Number Shares Outstanding at the beginning and at the end of the period				
	Outstanding as at the beginning of the period		36,98,750		35,98,750
	Add: Shares issued as fully paid up for consideration in cash		-		1,00,000
	Outstanding as at the end of the period		36,98,750		36,98,750

Details of Shareholder Holding 5% or More Shares in the Company

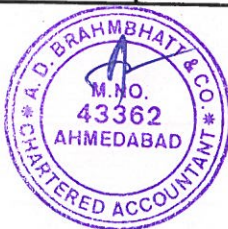
	Name of the Shareholder	31-Mar-22	% of Total Holding	31-Mar-21	% of Total Holding
		No. of Shares		No. of Shares	
	Prakashbhai Maganbhai Patel	17,42,875	47.12%	17,42,875	47.12%
	Kanakben Prakashbhai Patel	6,27,250	16.96%	6,27,250	16.96%
	Dhruveshbhai Prakashbhai Patel	13,28,625	35.92%	13,28,625	35.92%

Details of Shares held by Promoters

Variance	Name of the Shareholder	No. of Shares		No. of Shares	
		No. of Shares	% of Total Holding	No. of Shares	% of Total Holding
0.00%	Prakashbhai Maganbhai Patel	17,42,875	47.12%	17,42,875	47.12%
0.00%	Kanakben Prakashbhai Patel	6,27,250	16.96%	6,27,250	16.96%
0.00%	Dhruveshbhai Prakashbhai Patel	13,28,625	35.92%	13,28,625	35.92%

NOTE 3 : RESERVE & SURPLUS

SR. NO.	PARTICULARS	As on 31-Mar-22		As on 31-Mar-21	
I	Surplus				
	Balance as at the beginning of the year	(5,00,03,205)		(5,09,57,648)	
	Less: GST Reconciliation Adjustment	-		(4,08,782)	
	Less: Income Tax Adjustment	(13,936)		-	
	Less: Prior period Items	(10,699)		(3,88,963)	
	Add: Profit/(loss) during the year	23,34,772		17,52,187	
			(4,76,93,068)		(5,00,03,205)
II	Capital Reserve				9,16,508
III	Share Premium				
	Balance as at last year	1,78,12,500		1,78,12,500	
			1,78,12,500		1,78,12,500
	Total Reserves & Surplus		(2,98,80,568)		(3,12,74,197)



FOR, JEE PUMPS (GUJ.) PVT. LTD.

DIRECTOR

X

Non Current Liabilities

NOTE 4 : Long Term Borrowings

SR. NO.	PARTICULARS	As on 31-Mar-22		As on 31-Mar-21	
I	SECURED				
	Long Term Borrowings - Secured (A)				
	Term loan from SIDBI	4,52,50,976	5,87,97,472	4,94,40,790	7,07,92,772
	State Bank Of India A/c 44912	93,37,306		1,37,91,098	
State Bank Of India A/c 58439	42,09,190	75,60,884			
	(Nature of Security)* (Guaranteed by Directors)** (Guaranteed by Others Rs.) (Terms of repayment of term loans) ***				
II	Long Term Borrowings - Unsecured (B)				
	From Directors	1,34,50,346	3,12,46,726	1,75,55,035	3,58,76,015
	From Others	10,50,380		15,45,380	
	From Inter Corporate Deposits	1,67,46,000		1,67,75,600	
	Total Long - Term Borrowings		9,00,44,198		10,66,68,787
*	Securities				
I	Term Loan from SIDBI				
	Primary Securities: First charge by way of hypothecation in favour of SIDBI of the plant, machinery, equipment, tools, spares, accessories and all other assets which have been or proposed to be acquired under the project/scheme. 2. First charge by way of mortgage in favour of SIOBI of the Borrower's lease hold rights on the immovable properties situate at block no, 407/B and 408/B, Mouje Kubadathal, Taluka Oasroi, District Ahmedabad, Gujarat, admeasuring 12671 84 sq.mt. including Factory shed, building and structure.				
#	COLLATERAL SECURITY is in Note NO 28 (H)				

NOTE 5 : Other Non Current Liabilities

SR. NO.	PARTICULARS	As on 31-Mar-22		As on 31-Mar-21	
	Rent Deposit		-		14,84,279
			-		14,84,279

Current Liabilities

NOTE 6 : Short Term Borrowings

SR. NO.	PARTICULARS	As on 31-Mar-22		As on 31-Mar-21	
I.	Working Capital				
	SECURED				
A.	From Banks				
	Loan from State Bank of India	2,92,20,903	2,92,20,903	3,07,48,121	3,28,39,083
	State Bank of India (Export A/C)	-		20,90,962	
II.	Current Maturities of Long Term Debt				
	SECURED				
A.	TERM LOANS*				
	Term loan from SIDBI	33,24,992	1,11,05,432	17,50,000	44,44,440
State Bank Of India A/c 58439	33,36,000	25,02,000			
State Bank of India A/c 44912	44,44,440				
	TOTAL		4,03,26,335		4,15,35,523
*	Securities				
	CC from State Bank of India				
	Primary Securities: Entire Stock, Raw material/ Stock in process/finished goods, other consumable spares and receivable of the firm.				



FOR, JEE PUMPS (GUJ.) PVT. LTD.

[Signature]
DIRECTOR

NOTE 7 : Trade Payables

SR. NO.	PARTICULARS	As on	
		31-Mar-22	31-Mar-21
1	Creditors for Goods		3,02,79,091
2	Creditors for Expenses	3,23,91,720	
3	Creditors for Capital Expenditure	1,04,92,718	82,80,578
		35,28,641	46,76,359
	TOTAL	4,64,13,079	4,32,36,028

Note
 I Trade payables are non-interest bearing and are normally settled within the normal credit period.
 II In absence of the identification by the company of Micro, Small and Medium Enterprise (MSME) parties from whom the company has procured the goods and services. We are unable to categorize the over dues above 45 days to and interest payments outstanding to MSME as on the date of balance sheet.

NOTE 7.1: Trade Payables Ageing Schedule

SR. NO.	PARTICULARS	AS AT 31ST MARCH 2022			
		O/S for following periods from due date of payments			
		Less-than 1Year	1 to 2 Years	2 to 3 Years	More-than 3 Years
1	MSME				
2	Others				
3	Disputed Dues MSME	2,45,59,548	68,21,973	27,26,850	1,23,04,709
4	Disputed Dues Others				

SR. NO.	PARTICULARS	AS AT 31ST MARCH 2021			
		O/S for following periods from due date of payments			
		Less-than 1Year	1 to 2 Years	2 to 3 Years	More-than 3 Years
1	MSME				
2	Others				
3	Disputed Dues MSME	2,18,01,238	72,42,981	18,83,784	1,23,08,025
4	Disputed Dues Others				

NOTE 8 : Other Current Liabilities

SR. NO.	PARTICULARS	As on	
		31-03-2022	31-03-2021
I	Statutory Liability		
II	Other Current Liability Advances From Customers	97,28,557	56,39,016
	TOTAL	97,28,557	56,39,016

NOTE 9 : Short-term provisions

SR. NO.	PARTICULARS	As on	
		31-03-2022	31-Mar-21
I	Statutory Liability		
	TDS Payable	3,57,902	74,944
	TCS Payable	908	
	Professional Tax Payable	1,32,843	1,33,563
	GST Payable	16,45,739	21,80,652
II	Provision for Employee Benefits	22,77,062	27,07,745
III	Others		
	Unpaid expenses	1,02,74,712	75,01,208
	Audit Fees payable	60,000	55,000
	TOTAL	1,47,49,166	1,26,53,112

NOTE 11 : Other non-current assets

SR. NO.	PARTICULARS	As on	
		31-Mar-22	31-Mar-21
1	Long Term Deposits	43,79,352	44,68,352
	TOTAL	43,79,352	44,68,352

NOTE 12 : Deferred Tax Assets

SR. NO.	PARTICULARS	As on	
		31-Mar-22	31-Mar-21
	Opening Balance		1,63,68,000
	Deferred Tax Assets to be provided for the current year as	1,50,69,000 (1,59,000)	(12,99,000)
	Balance carried forward to Balance Sheet	1,49,10,000	1,50,69,000



FOR, JEE PUMPS (GUJ.) PVT. LTD.

DIRECTOR

Current Assets

NOTE 13 : Inventories

SR. NO.	PARTICULARS	As on 31-Mar-22	As on 31-Mar-21
I	-Inventories taken as Physically verified, valued and certified by the management of the company		
1	Stock of Work in Progress	63,22,018	2,44,40,000
2	Stock of Raw Material	5,55,79,016	3,00,63,000
3	Stock of Finished Goods	1,34,91,641	86,81,000
	TOTAL	7,53,92,675	6,31,84,000

NOTE 14 : Trade Receivables

SR. NO.	PARTICULARS	As on 31-Mar-22	As on 31-Mar-21
1	Unsecured But Considered Good		
	Outstanding for a period Not Exceeding Six Months	1,98,89,863	2,15,89,162
	Outstanding for a period Exceeding Six Months (From the date from which they became due for payment)	1,39,66,533	2,35,31,352
	TOTAL	3,38,56,396	4,51,20,514

NOTE 14.1: Trade Receivables Ageing Schedules

SR. NO.	AS AT 31ST MARCH 2022	Opening Balance			
		Undisputed Trade Receivables - Considered Good	Undisputed Trade Receivables - Considered Doubtful	Disputed Trade Receivables- Considered Good	Disputed Trade Receivables - Considered Doubtfull
	O/S For Following Periods From Due Date of Payments				
1	Less-than 6 months	1,98,89,863	-	-	-
2	Less-than 6 months - 1 Year	18,47,552	-	-	-
3	1 to 2 Years	4,86,051	-	-	-
4	2 to 3 Years	1,20,257	-	-	-
5	More-Than 3 Years	1,15,12,674	-	-	-

SR. NO.	AS AT 31ST MARCH 2021	Opening Balance			
		Undisputed Trade Receivables - Considered Good	Undisputed Trade Receivables - Considered Doubtful	Disputed Trade Receivables- Considered Good	Disputed Trade Receivables - Considered Doubtfull
	O/S For Following Periods From Due Date of Payments				
1	Less-than 6 months	2,16,47,892	-	-	-
2	Less-than 6 months - 1 Year	20,88,267	-	-	-
3	1 to 2 Years	74,80,385	-	-	-
4	2 to 3 Years	15,30,420	-	-	-
5	More-Than 3 Years	1,23,73,550	-	-	-

NOTE 15 : Cash & Cash Equivalent

SR. NO.	PARTICULARS	As on 31-Mar-22	As on 31-Mar-21
1	Balance with Banks In Current Accounts	2,83,843	5,36,891
2	Cash on Hand Less: FD having maturity more than 12 Months	20,49,726 -	20,42,459 -
	Total (a+b)	23,33,569	25,79,350



FOR, JEE PUMPS (GUJ.) PVT. LTD.

DIRECTOR

NOTE 16 : Short Term Loans and Advances

SR. NO.	PARTICULARS	As on 31-Mar-22		As on 31-Mar-21	
I	Other Loans and Advances				
	Doubtful				
	Advances to Suppliers (Refer Note number 28 (G))		30,70,000		59,40,963
II	Considered Good				
	Advances to Suppliers	49,48,284		36,52,700	
	Advances to Related Parties	48,71,165		49,05,165	
	Other Advances	36,37,737	1,34,57,185	33,24,366	1,18,82,231
	TOTAL		1,65,27,185		1,78,23,194

NOTE 16.1 : Details Of Loans & Advances To Promoters, Directors, Kmps And Related Parties

SR. NO.	PARTICULARS	Amount of Loan or Advance in the nature of Loan Outstanding		% to Total Loans & Advances in the nature of Loan	
		As On		As On	
		31-03-2022	31-03-2021	31-03-2022	31-03-2021
1	Promoters		-		-
2	Directors		-		-
3	KMPs		-		-
4	Related parties		48,71,165		49,05,165

NOTE 17 : Other Current Assets

SR. NO.	PARTICULARS	As on 31-Mar-22		As on 31-Mar-21	
1	Balance with Government		3,15,924		3,89,366
2	Investment				
	Mutual Fund units of SBI (Pledged)		18,00,000		18,00,000
3	Fixed Deposit-State Bank Of India		50,000		-
4	Prepaid Insurance		1,03,387		91,770
	TOTAL		22,69,311		22,81,136

NOTE 17.1 : Other Current Assets

SR. NO.	PARTICULARS	As on 31-Mar-22		As on 0-Jan-00	
A.	Quoted Investments				
	Mutual Fund units of SBI (Pledged)		18,00,000		18,00,000
	TOTAL		18,00,000		18,00,000

NOTE 18 : Revenue from Operations

SR. NO.	PARTICULARS	As on 31-Mar-22		As on 31-Mar-21	
1	Sales				
	Net Sales	14,96,48,297	14,96,48,297	11,22,64,761	11,22,64,761
	Sale of Products Comprises				
	(Information to be given in respect of items constituting more than 10% of the value)				
	Pump		3,04,83,637		-
	Centrifugal Process Pump		-		1,30,58,758
	TOTAL		14,96,48,297		11,22,64,761

NOTE 19 : Other Income

SR. NO.	PARTICULARS	As on 31-Mar-22		As on 31-Mar-21	
1	Interest income		1,65,101		-
2	Miscellaneous income		9,938		1,79,890
3	Dutydrawback income		41,038		12,212
4	Rent Income		10,15,000		16,00,000
5	Interest Subsidy received (SIDBI)		9,93,645		1,01,89,773
6	Foreign exchange gain		-		(1,288)
7	Freight & Packing		3,37,461		-
	TOTAL		25,62,183		1,19,80,587



FOR, JEE PUMPS (GUJ.) PVT. LTD.

[Handwritten Signature]
DIRECTOR

NOTE 20 : Cost Of Materials Consumed

SR. NO.	PARTICULARS	As on	
		31-Mar-22	31-Mar-21
	Opening Stock of Raw Materials	3,00,63,000	2,94,15,000
	Local Purchase of Raw Materials	9,57,25,259	6,44,78,858
	Less: Closing Stock of Raw Materials	12,57,88,259 (5,55,79,016)	9,38,93,858 (3,00,63,000)
	TOTAL	7,02,09,242	6,38,30,858
	Total Material Consumed	7,02,09,242	6,38,30,858
	Details of Material Consumed (Information to be given in respect of items constituting more than 10% of the value)		
	Bearing	1,29,15,582	1,13,75,489
	CI Casting	1,04,91,610	N.A.

NOTE 21 : Variation In Inventories Of Finished Goods And Work In Process

SR. NO.	PARTICULARS	As on	
		31-Mar-22	31-Mar-21
	Closing Stock of Work in Progress & Finished Goods		3,31,21,000
	Less: - Opening Stock of Work in Progress & Finished Goods	1,98,13,659	3,57,81,250
	Variation of Stock	3,31,21,000	26,60,250
		1,33,07,341	26,60,250

NOTE 22 : Manufacturing Expenses

SR. NO.	PARTICULARS	As on	
		31-Mar-22	31-Mar-21
	Manufacturing Expenses		
1	Stores Consumed		4,18,865
2	Power and Fuel Expenses	1,76,273	20,32,282
3	Factory Expenses	24,70,726	
	-Plant and Machinery		
	-Factory Building	1,85,699	
4	Job Work Expense	6,71,131	15,41,555
		8,56,830	35,80,480
		49,51,959	
	TOTAL	84,55,788	75,73,183

NOTE 23 : Employee Emoluments

SR. NO.	PARTICULARS	As on	
		31-Mar-22	31-Mar-21
	Employee Benefit expenses		
1	Salaries and wages(Including Allowances)	1,60,47,519	1,22,58,141
2	Contribution to Various Fund	3,19,462	6,50,827
3	Staff welfare expenses	1,93,343	62,441
		1,65,60,324	1,29,71,409
	Director's Remuneration		
1	Mr. Prakashbhai Maganbhai Patel	18,00,000	16,50,000
2	Mrs. KANAKBEN PRAKASHBHAI PATEL	-	-
		18,00,000	16,50,000
	TOTAL	1,83,60,324	1,46,21,409

NOTE 24 : Finance Cost

SR. NO.	PARTICULARS	As on	
		31-Mar-22	31-Mar-21
	Finance Cost		
1	Interest to Bank and finance companies		1,36,91,724
2	Bank Charge	1,20,90,228	26,929
3	Loan renewal & processing charges	75,257	3,38,878
4	Other Interest	1,47,500	18,026
		56,691	
	TOTAL(A+B)	1,23,69,676	1,40,75,557



FOR, JEE PUMPS (GUJ.) PVT. LTD.

DIRECTOR

NOTE 25 : Depreciation & Preliminary Exp W/off

SR. NO.	PARTICULARS	As on 31-Mar-22	As on 31-Mar-21
1	Depreciation	96,20,183	
2	Pre-Operative Expenditure		1,06,43,854
	TOTAL (A+B)	96,20,183	1,06,43,854

NOTE 26 : Administrative & Selling Expenses

SR. NO.	PARTICULARS	As on 31-Mar-22	As on 31-Mar-21
	Administrative Expenses		
1	Conveyance, Vehicle & Travelling Expenses	16,38,406	12,15,860
2	Stationery, Printing, Postage & Telephone Expenses	4,25,696	8,17,474
3	Insurance premium	2,12,568	2,18,954
4	Legal & Professional Charges	10,07,829	10,24,271
5	Statutory Audit Fees	60,000	55,000
6	Rent Rates & Taxes	63,333	-
7	Repairing and Maintenance Expenses	2,71,774	3,40,324
8	Water Charges	22,904	14,560
9	Sundry Balances W/off (Net)	98,70,094	11,85,455
10	Other Expenses	13,56,355	15,15,052
		1,49,28,958	63,86,951
	Selling & Distribution Expenses		
1	Advertisement Expenses	3,60,867	10,54,931
2	Freight Outward	6,35,051	-
3	Sales Promotion Expenses	4,68,848	3,47,168
4	Transportation Exps.	10,00,429	-
		24,65,195	14,02,099
	TOTAL (A+B)	1,73,94,154	77,89,050

NOTE 26.1: AUDITOR'S REMUNERATION

SR. NO.	PARTICULARS	Current Year Amount RS.	Previous Year Amount RS.
1	Auditor's Remuneration comprises of		
2	Audit Fees	60,000	55,000
3	Other Services	-	-
3	Reimbursement of out of pocket expenses	-	-
	TOTAL	35,000	30,000

NOTE 27: EARNINGS PER SHARE

SR. NO.	PARTICULARS	Current Year Amount RS.	Previous Year Amount RS.
	Profit after Tax	23,34,772	17,52,187
	Weighted Average number of equity shares	36,98,750	36,98,750
	Nominal Value of equity share	10	10
	Diluted Earnings per share of Rs	0.63	0.47



FOR, JEE PUMPS (GUJ.) PVT. LTD.

DIRECTOR

JEE PUMPS (GUJARAT) PRIVATE LIMITED
NOTE 10 : PROPERTY PLANT AND EQUIPMENT

SR.N O.	PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		AS ON 1-Apr-21	ADDITIONS DURING THE YEAR	DEDUCTIONS DURING THE YEAR	CAPITAL SUBSIDY (+/-)	TOTAL 31-Mar-22	AS ON 1-Apr-21	FOR THE YEAR	31-Mar-22	AS ON 31-Mar-22	AS ON 31-Mar-21
1	Factory building	6,46,75,630	-	-	-	6,46,75,630	2,69,87,132	35,80,407	3,05,67,539	3,41,08,091	3,76,88,498
2	Office building	2,34,970	63,778	-	-	2,98,748	1,79,090	15,904	1,94,994	1,03,754	55,880
3	Furniture	20,21,189	-	-	-	20,21,189	16,45,887	97,166	17,43,053	2,78,136	3,75,301
4	Plant and machinery	7,11,29,723	2,77,437	-	-	7,14,07,160	4,73,09,448	43,30,482	5,16,39,930	1,97,67,230	2,38,20,275
5	Patterns	34,96,478	7,06,750	-	-	42,03,228	23,28,795	2,82,573	26,11,368	15,91,860	11,67,683
6	Dies	27,92,353	-	-	-	27,92,353	24,13,943	68,492	24,82,436	3,09,917	3,78,410
7	Electric fittings	57,31,129	-	-	-	57,31,129	46,25,172	2,86,332	49,11,504	8,19,625	11,05,957
8	Lift	1,70,200	-	-	-	1,70,200	1,32,910	6,749	1,39,660	30,540	37,290
9	Weight Scale	14,540	-	-	-	14,540	13,813	188	14,001	539	727
10	Dead stock	17,103	-	-	-	17,103	17,103	-	17,103	-	-
11	Computers	38,41,832	1,96,345	-	-	40,38,177	31,53,286	4,54,940	36,08,226	4,29,951	6,88,546
12	Website	-	4,80,000	-	-	4,80,000	-	82,870	82,870	3,97,130	-
13	Office equipments	5,29,205	1,43,278	-	-	6,72,483	5,02,656	49,109	5,51,765	1,20,718	26,549
14	CCD Camera	6,63,094	-	-	-	6,63,094	6,15,980	21,234	6,37,214	25,880	47,114
15	Mobile phones	5,87,367	47,873	-	-	6,35,240	4,83,173	57,805	5,40,978	94,262	1,04,194
16	Telephone	25,236	-	-	-	25,236	8,333	7,618	15,952	9,285	16,903
17	Motor car	27,91,457	-	-	-	27,91,457	21,56,097	1,98,423	23,54,520	4,36,937	6,35,360
18	Staff bus	7,60,570	-	-	-	7,60,570	6,18,258	44,444	6,62,702	97,868	1,42,312
19	Tempo	10,86,915	-	-	-	10,86,915	9,79,722	33,476	10,13,198	73,717	1,07,193
20	Scoters	1,91,823	-	-	-	1,91,823	1,85,516	1,970	1,87,485	4,338	6,307
21	Cycles	8,900	-	-	-	8,900	8,900	-	8,900	-	-
	TOTAL	16,07,69,714	19,15,460	-	-	16,26,85,175	9,43,65,214	96,20,183	10,39,85,397	5,86,99,778	6,64,04,500
	PREVIOUS YEAR	15,80,40,224	27,29,491	-	-	16,07,69,714	8,37,21,360	1,06,43,854	9,43,65,214	6,64,04,500	7,43,18,862



FOR, JEE PUMPS (GUJ.) PVT. LTD. DIRECTOR

FOR, JEE PUMPS (GUJ.) PVT. LTD. DIRECTOR

Note : 28 : ADDITIONAL INFORMATION**(A) :Contingent liabilities & commitments:**

Particulars	Year ended March 31,2022	Year ended March 31,2021
a) Contingent Liabilities		
-Amount due to SBI as recompense expense	4,40,822	-
-Demand for payment of VAT for the FY 2013-14 and 2015-16 against which no amount has been deposited with respective authorities	8,44,570	8,44,570
-Demand for payment of CST for the FY 2013-14 and 2015-16 and 2017-18 against which no amount has been deposited with respective authorities	9,59,132	9,59,132
-Bank Guarantee	1,85,000	2,62,867
TOTAL Rs. >>>	24,29,523	20,66,568

(B) Earnings in Foreign Currency :

Particulars	Year ended March 31,2022	Year ended March 31,2021
i) Export of goods calculated on F.O.B. Basis	31,91,777	8,30,394

(C) : Related Party Disclosures:

As per AS-18 "Related Party Disclosures" issued by the ICAI, the disclosure of transactions with relate parties as defined in the accounting standard

1. List of Related parties

Key Management Personnel	Relatives of Key Management Personnel	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:
Prakashbhai Maganbhai Patel Dhruvesh Prakashbhai Patel Kanakben Prakashbhai Patel	Maganbhai Ramjibhai Patel Prakashbhai Maganbhai Patel Dhruveshbhai Prakashbhai Patel Brijieshbhai Maganbhai Patel Kanakben Prakashbhai Patel	Jay Ambe Engineering Enterprise (Proprietorship) Shreeji Industries

2. Transaction with Related Parties

Nature of Transaction	Name of the Party	31-Mar-22	31-Mar-21
Director Remuneration	Prakashbhai Maganbhai Patel	18,00,000	16,50,000
	Dhruvesh P. Patel	-	2,17,350
Purchase of Goods	Shreeji Industries	8,71,409	-
	Jay Ambe Engineering Enterprise	63,679	-
Sale of Goods	Jay Ambe Engineering Enterprise	7,63,554	-
Rent Expense	Dhruvesh P. Patel	-	7,70,900
Loan Taken	Prakashbhai Maganbhai Patel	4,44,374	-
	Dhruvesh Prakashbhai Patel	6,60,000	-
	Brijieshbhai Maganbhai Patel	1,90,000	-
Loan Repaid	Prakashbhai Maganbhai Patel	35,99,063	15,05,000
	Dhruvesh Prakashbhai Patel	16,10,000	8,11,750
	Brijieshbhai Maganbhai Patel	6,85,000	14,40,000
Outstanding Balances as at the year end	Prakashbhai Maganbhai Patel	96,60,293	
	Dhruvesh Prakashbhai Patel	32,62,343	
	Brijieshbhai Maganbhai Patel	10,50,380	
	Prakashbhai Maganbhai Patel (HUF)	5,27,710	
Loan Given	Kanakben Prakashbhai Patel	20,000	24,92,030
	Maganbhai Ramjibhai Patel	3,21,000	10,82,100
	Dhruvesh Prakashbhai Patel	1,50,000	
	Jay Ambe Engineering Enterprise (Proprietorship)	-	22,95,000



FOR, JEE PUMPS (GUJ.) PVT. LTD.

DIRECTOR

(D) : Utilisation Of Borrowed Funds And Share Premium:

(a) During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Beneficiaries.

(b) During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Beneficiaries.

(E) : Taxes on Income:

Taxes on income comprises of current tax and deferred tax. Taxes on income have been determined based on the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income taxes are determined for future consequences attributable to timing differences between financial determination of income and income chargeable to tax as per the provisions of Income Tax Act, 1961. Deferred tax liability has been worked out using the tax rate and tax laws that were in force as on the date of balance sheet and has not been discounted to its present value.

Minimum Alternative Tax (MAT) is recognized as an asset only when, and to the extent there is convincing evidence that the company will pay normal income tax during the specific period. If the MAT credit becomes eligible to be recognized as an asset in accordance the recommendations contained in the Guidance note issued by ICAI, the said is created by the way of credit to the statement of Profit & Loss & shown as MAT credit entitlement.

(H) :Provisions, Contingent Liabilities and Contingent Assets:

The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of the Company's resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation. A disclosure of contingent liabilities is made when there is a possible obligation that may, but probably will not, require an outflow of resources. As a measure of prudence, the contingent assets are not recognised.

(I) :Prior Period Items:

Prior period expenses have been adjusted to the carrying amount of surplus of Statement of Profit & Loss.

(J) :MSME:

The company has yet to initiate the process of obtaining confirmations from suppliers as to their status as Micro, Small or Medium Enterprise registered under the applicable category as per the provisions of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006). In absence of the relevant information as to the status of the suppliers, the balance due to Micro, Small and Medium Enterprises and interest due to them if any as per the provision of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006) could not be disclosed or provided.

(F)
In the opinion of the Board of Directors, Current Assets & Loans and Advances have a value on realisation in the ordinary course of business equal to the amount at which they are stated in the balance sheet. In the opinion of the Board of Directors, claims receivable against property/goods are realizable as per the terms of the agreement and/or other applicable relevant factors and have been stated in the financial statements at the value which is most probably expected to be realized.

(G)
The company has failed to provide balance confirmation from some of the parties for Unsecured Loans, Sundry Creditors, Sundry Debtors and parties to whom loans/advance have been granted. All other balances of debtors and creditors, loans and advances and unsecured loans are subject to confirmation and subsequent reconciliation, if any. As per **Note Number 16** some advances are considered doubtful advances as the company had failed to provide any confirmation/proof related to such advances and they are outstanding for more than reasonable time.

(H) Collateral security:

1.Term loan from SIDBI:

- Extension of first charge by way of hypothecation in favour of SIDBI of all the Borrower's movables, (save and except book debts) including the movables, plant, machinery, machinery spares, tools & accessories, office equipments, computers, furnitures and fixtures.
- First charge by way of mortgage in favour of SIDBI of all the immovable properties of Smt. Kanakben Prakashbhai Patel and Shri Prakashbhai Maganbhai Patel, both present and future, situate at block no. 407/B and 408/B, Mouje Kubadathal, Taluka Oasroi, District Ahmedabad, Gujarat, admeasuring 126ft²84 sq.mt.
- First charge by way of mortgage in favour of SIDBI of all immovable properties of Smt. Kanakben Prakashbhai Patel, both present and future, situated at flat No. B4, first floor,Shantidayal Apartment, Devansh Co-op Housing Society Limited, Gurukul Road, Ahmedabad,
- First charge by way of mortgage in favour of SIDBI of all immovable properties of Shri Prakashbhai Maganbhai Patel, both present and future, situated at flat No. 206, second floor, Block B, Shri Narayan Status, Solagam Road, Sola, Ahmedabad,
- First charge on FDR worth Rs 50 lakh in the name of the borrower/promoters. The borrower shall arrange for noting of SIDBI's lien on SBI FDR.

(I)
The previous year's figures have been reworked, regrouped and reclassified wherever necessary so as to make them comparable with those of the current period.

(J)
Paise are rounded up to the nearest of rupee. The negative figures have been shown in brackets.

FOR AND ON BEHALF OF THE BOARD
JEE PUMP (GUJARAT) PRIVATE LIMITED

FOR, JEE PUMPS (GUJ.) PVT. LTD. FOR, JEE PUMPS (GUJ.) PVT. LTD.

PRAKASHBHAI M PATEL
DIN:00940477
(DIRECTOR)
PLACE: AHMEDABAD
DATE: 02nd September,2022

KANAKBEN P PATEL
DIN :09494678
(DIRECTOR)

K. P. Patel
DIRECTOR

AS PER OUR REPORT OF EVEN DATE
FOR, A.D BHRAHMBHATT & CO.
CHARTERED ACCOUNTANTS
FIRM REGI. NO. 0136873W
43362
AHMEDABAD
ASHOK D. BRAHMBHATT
PROPRIETOR
M. NO. 043362
UDIN:

FOR, JEE PUMPS (GUJ.) PVT. LTD.

DIRECTOR

NOTE : 28.1 Ratios

Sr No.	Ratios	Numerator	Denominator	As at 31st March, 2022	As at 31st March, 2021	Variance	Explanation for any change in ratio by more than 25% as compared to preceeding year
1	Current Ratio	Current Assets	Current Liabilities	1.17	1.27	-7.76%	N.A.
2	Debt-Equity Ratio	Total Debt	Shareholder's Equity	18.34	25.94	29.28%	With repayment in loans, debt-equity ratio has improved.
3	Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	1.05	1.13	-6.35%	N.A.
4	Return on Equity Ratio	NPAT less Pref Dividend	Avg Shareholder's Equity	13.28%	16.01%	-17.01%	N.A.
5	Inventory Turnover Ratio	COGS	Avg Inventory	1.21	1.04	16.36%	N.A.
6	Trade Receivables turnover ratio	Net Credit Sales	Avg Trade Receivables	8.84	4.98	77.65%	It indicates that company's collection is efficient and quality customers.
7	Trade Payables turnover ratio	Net Credit Purchases	Avg Trade Payables	4.12	4.98	-17.11%	N.A.
8	Net Capital turnover ratio	Net Sales	Avg Working Capital	6.36	4.75	33.88%	It indicates that there is increase in sales with available working capital with the company.
9	Net Profit Ratio	NPAT	Net Sales	1.56%	1.56%	-0.04%	N.A.
10	Return on Capital Employed	EBIT	Capital Employed	15.30%	15.24%	0.39%	N.A.
11	Return on Investment	Investment	Cost of Investment	NA	NA	-	N.A.



FOR, JEE PUMPS (GUJ.) PVT. LTD.
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 DIRECTOR